



59 St. George Street, Toronto ON M5S 2E6

416 946 5185 • Fax 416 971 2758 • www.allto.ca

ANNUAL GENERAL MEETING

Monday, June 12, 2006, 11:00 a.m.
Alumni Hall, Victoria University
91 Charles Street West

AGENDA

1. Welcome to the Annual General Meeting
2. Approval of the Minutes of the AGM of June 8, 2005
3. Report of the President – Sandy Macpherson
4. Committee Reports
 - Communications – Elaine Rodgers
 - Curriculum – Isabel Rose
 - Registration – Sheila Amys
 - Special Events – Will Kortenaar
 - Spring Talks – Aubrey Russell
5. Financial Report – David Brodie
6. Appointment of the Auditor for 2006/2007 – David Brodie
7. Election of New Board Members – Barney Matisko for Barbara Gory
8. Other Business
9. Adjournment

ACADEMY FOR LIFELONG LEARNING

Minutes of the Annual General Meeting
June 8, 2005, 11:00 a.m. Alumni Hall, Victoria University

1. **Welcome to the Annual General Meeting**

President Barbara Gory called the meeting to order and welcomed members and guests to the annual general meeting of the Academy for Lifelong Learning.

2. **Approval of Minutes of the Annual General Meeting, June 16, 2004**

The minutes were approved on a motion by Linda Tu, seconded by Lyla Barclay. Motion carried.

3. **Report of the President – Barbara Gory**

Barbara noted that just as it takes a village to raise a child, it takes a large and involved group of volunteers to nourish the Academy, together with actively participating members to keep it strong and growing. She thanked all –Board members and committee members, facilitators and workshop presenters, and those who provide friendly words and assistance to new members.

She reported that we have been warmly welcomed by Knox students, staff and faculty; continue to enjoy the splendid venue at Victoria for our Special Events; and appreciate the excellent accommodations at Emmanuel College for our Spring Talks.. She expressed appreciation for the new improved student lounge at Knox, and the use of their beautiful library. Thanks to our donations to Knox for the purchase of A/V equipment, all basic equipment will now be in both classrooms at all times.

Barbara reported on the establishment of a Mentoring Program to welcome new members and integrate them into the life of the Academy.

She thanked the Committee Chairs and other board members, especially Vice President Sandy Macpherson and Treasurer David Brodie, as well as Secretaries Jean Iverson and Madeline Grant for watching over every detail of the administration.

4. **Committee Reports**

Communications – Josie Szczasiuk for Elaine Rodgers

Josie noted that the Committee's name had been changed to *Communications and Public Relations*, to reflect the increased role of PR within the Academy – including responsibility for promotional publications, the website, and contacts with U of T and the public.

She thanked all those who had worked on the production of the Newsletter – Margaret Quin, Anne Barcham and Mary Spoel for the first two issues; Mary Adam, Betty Ann Crosbie and Elinor Fillion for their continuing support; and Ginny Ouellet and Sue Forrest who will be helping out next year. She also thanked Margaret Robertson, Josie Szczasiuk, Jean Iverson and Madeline Grant for their guidance and support, and especially Sheilagh Hickie without whose skill and technical ability the newsletter would not be possible.

The PR subcommittee, chaired by Arne Bowers, was involved in several initiatives – Arne spoke about the Academy to different organizations, Spring Talks received extra publicity, the Academy brochure was updated and distributed in the community, and the website was updated. Thanks to Arne Bowers, Barbara Gory, Madeline Grant, Jean Iverson, Sandy Macpherson, Adrienne McLennan, Margaret Robertson and Elaine Rodgers.

Curriculum – Grace Scheel

Grace reported that the main job of the committee is to develop a program of workshops suitable for the Academy and its members, and recruit facilitators to lead them. They are proud to present a total of 44 workshops from which members can choose their topics of study for the coming year. A sub-committee headed by Judy Tinning developed an evaluation form, the results of which were used as the basis for the Facilitators' Workshop in April, and for future planning..

She thanked her committee members – Joyce Bedford, Murray Boyne, Ken Davies, Sue Forrest, Eileen Garber, Isabel Rose, Norah Smith, Judy Tinning and Elaine Vayda – aided by Secretary Madeline Grant. Special mention was made of Norah Smith for producing a wonderful program of Tuesday Forums, which provided members with a friendly and intimate setting in which to learn about each other, our backgrounds, our passions and our talents.

Registration – Patricia Macdonald

Pat reported that this past year we had a total of 328 members, 259 of whom were continuing members and 69 were new. Registration for '05-'06 is well under way with about a 20% increase in the number of registrations at this time last year.

In order to keep members informed as to when they might expect to receive the Handbooks, the mailing date was published in the last two newsletters.

Pat gave special thanks to Margaret Robertson, our Database Manager, noting that the Academy, and especially the Registration Committee, couldn't function without her help and support. Other members of the Committee were Sheila Amys and Judith Schurek

Special Events – Sandra Walsh

Sandra noted that the Committee was responsible for eight events this year – the Fall Reception for new members, Potluck Picnic, Fall Walk, Holiday Luncheon, Winter Interlude, Spring Brunch, Volunteers Luncheon, and the final event of the year, a gathering in High Park where members can picnic and attend the CanStage production of *Much Ado About Nothing*.

She thanked those members who hosted events at their homes: Nancy O'Connor, Jean Iverson and Aubrey and Nancy Russell, and her committee members: Will Kortenaar, Barbara Laidlaw, Mary Watt, Helena Hallet and Mary Louise Gaby for all their help. Special thanks were given to Rene Laukat for organizing the Academy Walks; and to Jean Iverson, Madeline Grant, Margaret Robertson, Arne Bowers, Sheilagh Hickie, Barney Matisko, and Sandra Gold, as well as the members of the Board, for their guidance and support.

Spring Talks – Rob Garrard

Rob reported that the Spring Talks this year had been a great success, with an average attendance of 149. The number of paying guests totaled 248, or 28% of the numbers attending. He noted that the committee begins to select speakers and plan their program for the next year as soon as the current Talks are completed.

He thanked his Assistant Aubrey Russell, and the members of his Committee – Lynne MacLennan, Edith Howard, Mike Foss and Bill Alexander, and particularly Peter Blathwayt for managing the A/V equipment, and Madeline Grant for her assistance and support.

He noted that the Public Relations subcommittee had assisted with publicity, assembled the brochure, included information on the website, and managed the visitor's table. Singled out for special thanks were Arne Bowers, Margaret Robertson and Sheilagh Hickie, as well as Barbara Gory and Sandy Macpherson, and all the members who attended, asked good questions and laughed in all the right places.

5. Financial Report – David Brodie

David presented the auditor's report and led the members through the various items. He noted that our fees had been increased this year from \$130 to \$140, to enable the Academy to cover some additional expenses. General operating costs have increased, and \$3000 was given to Knox to purchase additional A/V equipment. The unrestricted net assets at the end of the fiscal year (April 30, 2005) totaled \$32,166.

It was noted that the Academy has pledged to contribute \$25,000 to the Victoria bursary fund by the year 2011, at various dates, as funds become available. All such contributions will be matched by the Provincial Government; to date, \$4000 of this amount has been contributed.

David made a motion that the Auditor's report be approved and the motion was seconded by Lyla Barclay. Motion carried.

6. Appointment of Auditor for 2005/2006 – David Brodie

David noted that we have been well pleased with our present auditors, Browning/Milgram, and made a motion that they be appointed for next year. The motion was seconded by Linda Tu and approved by the membership.

7. Election of New Board Members - Sandy Macpherson for Arne Bowers

Sandy reported that the Nominating Committee, consisting of Arne Bowers (Chair), Sandra Gold and Sandy Macpherson, had put forth the following names for election: Moe Davis, Leonard Fine, Leah Lambert, Shirley Marsden, Ginny Ouellet, Isabel Rose, Judith Schurek and Patricia Sibbald. Since no further nominations had been received from the membership, these members were declared to be duly elected.

8. Other Business

Sandy Macpherson thanked outgoing President, Barbara Gory, on behalf of all the members of the Academy for her outstanding leadership, and noted her exceptional contribution to the care and nurturing of our new members.

9. Adjournment

The meeting adjourned on a motion by Eileen Ward and seconded by Margaret Robertson.

**THE ACADEMY FOR LIFELONG LEARNING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
APRIL 30, 2006**

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AUDITORS' REPORT

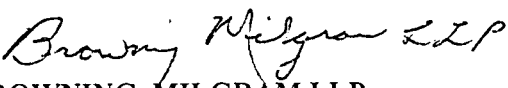
To the Members of
The Academy For Lifelong Learning

We have audited the balance sheet of The Academy for Lifelong Learning as at April 30, 2006 and the statement of operations and changes in unrestricted net assets and cash flow for the year then ended. These financial statements are the responsibility of the Academy's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many non-profit organizations, the Academy derives revenue from registration fees and contributions, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Academy, and we were not able to determine whether any adjustments might be necessary to the revenue for the year and unrestricted net assets.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Academy as at April 30, 2006 and the results of its operations and the changes in its unrestricted net assets and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.


BROWNING, MILGRAM LLP
CHARTERED ACCOUNTANTS
TORONTO, ONTARIO
MAY 23, 2006

THE ACADEMY FOR LIFELONG LEARNING
BALANCE SHEET
AS AT APRIL 30, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
ASSETS		
CURRENT		
Cash in banks	41,588	39,095
Prepaid expenses	<u>1,227</u>	<u>1,583</u>
	<u>42,815</u>	<u>40,678</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	8,365	8,512
UNRESTRICTED NET ASSETS	<u>34,450</u>	<u>32,166</u>
	<u>42,815</u>	<u>40,678</u>

Approved by the board:

 Director 7 June 2006 Date

 Director 7 June 2006 Date

THE ACADEMY FOR LIFELONG LEARNING
STATEMENT OF OPERATIONS AND CHANGES IN UNRESTRICTED NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
REVENUE		
Registration fees	43,890	42,000
Special events	4,320	5,767
Interest income	<u>1,327</u>	<u>1,080</u>
	<u>49,537</u>	<u>48,847</u>
EXPENSES		
Classroom rentals	18,190	17,655
Special events	9,020	10,246
Communications	5,352	4,702
Annual and other meetings	2,368	1,926
Insurance	3,144	2,990
Printing and photocopying	2,069	2,654
Telephone	321	583
Donation to Knox College	833	3,000
General administrative	<u>1,956</u>	<u>2,569</u>
	<u>43,253</u>	<u>46,325</u>
Excess of (expenses over revenue) revenue over expenses for year, before bursary contribution	6,284	2,522
Less: bursary contribution	<u>(4,000)</u>	<u>(3,000)</u>
Excess of (expenses over revenue) for year	2,284	(478)
Unrestricted net assets, beginning of year	<u>32,166</u>	<u>32,644</u>
Unrestricted net assets, end of year	<u>34,450</u>	<u>32,166</u>

THE ACADEMY FOR LIFELONG LEARNING
STATEMENT OF CASH FLOWS FROM OPERATIONS
FOR THE YEAR ENDED APRIL 30, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
Excess of (expense over revenue) revenue over expenses for the year	2,284	(478)
Increase in prepaid expenses	356	88
Increase in accounts payable	<u>(147)</u>	<u>2,401</u>
Increase (decrease) in cash position	2,493	2,011
Cash – beginning of year	<u>39,095</u>	<u>37,084</u>
Cash – end of year	<u>41,588</u>	<u>39,095</u>

**THE ACADEMY FOR LIFELONG LEARNING
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2006**

1: ORGANIZATION

The Academy for Lifelong Learning at Victoria University, which carries on operations as The Academy For Lifelong Learning was organized in 1991 by a group of volunteers to provide a program of informal, self-directed study groups for mature adults, and is administered by volunteers who serve as a member-elected board, on committees and as facilitators.

The Academy was incorporated in the Province of Ontario by letters patent on September 4, 1997 as a non-profit corporation without share capital which is a non-profit organization and is exempt from income taxes pursuant to paragraph 149(1)(1) of the Income Tax Act (Canada).

The Academy supports a bursary maintained by Victoria University to assist mature students in their studies.

At a meeting on March 19, 2004, the Board of The Academy For Lifelong Learning approved a motion that the Academy participate in the Ontario Government matching campaign for needs-based awards (i.e. bursaries), designated as the Ontario Student Opportunity Trust Fund II, through a pledge of \$25,000 to The Academy For Lifelong Learning Bursary at Victoria University. The pledged amount will be paid into the bursary endowment fund prior to December 31, 2011, at various dates as funds become available. As at the date of these financial statements \$8,000 has been contributed.

2: SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

Registration fees and revenue from special events, which are unrestricted as to their use, are recorded on a cash basis. The accrual basis of accounting is used for reporting all other revenue and expenses.

Donated services

These financial statements do not reflect the substantial value of services contributed by volunteers and other interested parties.

Financial instruments

Financial instruments recognized in the statement of financial position consist of cash in banks, prepaid expenses, accounts payable and accrued liabilities. The fair value of these instruments approximate their carrying amount due to their short-term maturity.

Capital assets

Additions of capital assets less than \$500 are expensed as purchased. Additions greater than or equal to \$500 are capitalized and amortized on a straight-line basis over their estimated useful lives.

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles. The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates.

NOMINEES FOR ELECTION TO THE 2006-07 BOARD

DUGAL CAMPBELL

Dugal has been a member of the Academy since 1995. During that time he has been a facilitator, chair of the Curriculum Committee and a member of many workshops. For most of his working life he was a university teacher (Auckland in New Zealand; Queens and MacMaster in Ontario) and researcher (psychology). In his last job he ran a research foundation that provided funds for investigations of the brain and behaviour. He likes movies, novels, classical music and looking around the city.

BETTY ANN CROSBIE

Betty Ann is native Torontonion and U. of T. graduate (Victoria College). An Academy member for four years, she has co-facilitated Playreading for three. Her career in post-secondary teaching encompassed U of T, Ryerson University, Sheridan College and the International Academy of Design. She was also (until recently) a Toronto Star columnist for over 20 years. She is much involved in travel, theatre-going, cottaging and the activities of 5 young grandkids.

SIGRID FESER

Sigrid joined the Academy last year and participated in *The Economist Reader*. She has been a partner with a major accounting and consulting firm for many years where she concentrated on serving European clients. In addition, she has spent some time of her career in South America. Besides participating in courses with the Academy, she continues to pursue her interests in Latin American Studies at U of T. She is also an avid hiker of the Bruce Trail.

KAREN MELVILLE

Until her retirement in 2005, Karen was the director of the Professional Learning Centre of the Faculty of Information Studies, University of Toronto, where she created continuing education courses for information professionals. Earlier positions include placement and public relations officer for the Faculty of Information Studies, library manager for a large accounting firm, business reference librarian for the Metro Toronto Reference Library, and teacher in Ontario, England and France. She has just completed her first year with the Academy.

DONALD L. NICOL

A comparatively new member of the Academy, Don has given a paper on the IMF in Argentina, attended Mediaeval Art workshops, facilitated a Fundamentalism and Fanaticism workshop with Finlay McKenzie, and shared in the Photography: a Social View workshop this year. He is a Victoria and Emmanuel College (U. of T.) graduate and did further studies at Princeton and Salamanca. For twenty years he lived in Angola (briefly) and Zambia as a teacher of teachers and was involved in civil society capacity building. He lived for 5 years in Argentina and came to the Academy at the invitation of Nancy and Aubrey Russell, his neighbours in Palgrave.

NORAH SMITH

For much of her four decade career as a social worker (B.A., B.S.W.), Norah worked in special needs adoption, in which role she had the privilege of placing hundreds of children into permanent families, both in Ontario and in Australia where she lived 1970-1990. Norah is a 15 year volunteer usher with Tafelmusik Baroque Orchestra. Her interests are travel and all the arts. An enthusiastic ten year veteran of the Academy, she recently facilitated workshops in theatre and literature, as well as serving on the Curriculum Committee, while coordinating the Forums program, and on the New Members' Committee.

AUDREY SWAIL

Audrey (MSW, U. of T.) worked for many years for the Ontario Government, first as a community development worker for the Thistletown Regional Centre. She then moved to the Ministry of Labour as an outreach officer for the Women's Bureau, and then on to the Management Board of Cabinet as a policy analyst. This was followed by a ten-year stint as an independent human resources consultant. She has been an enthusiastic member of the Academy for 6 years and enjoys photography, jazz and art.

DEBRAH WEISS

Debrah was born in Brooklyn, New York and attended school there. She earned a Bachelors Degree in Biology and Education in 1962 from Brooklyn College, after which she married her college sweetheart, Joel Weiss. They soon moved to Chicago where they both attended graduate school at the University of Chicago. Debrah earned a Masters Degree in Reading a year later but completing her Ph.D. required many more years; her specialty was in the area of Curriculum and Learning Disabilities. In 1968 they moved to Toronto, where Joel was appointed to the faculty at OISE. For two years Debrah also taught in the Curriculum Department at OISE but with the birth of her first child and her thesis to complete she stopped teaching.

In 1975, with her Ph.D. finally completed, Debrah began working for the Peel Board of Education. She worked with kindergarten teachers and TA's in assessment and individual programming for children at risk. She later moved into Peel's Psychology Department, where for 20 years she was involved with the assessment, identification and programming of children with learning disabilities, behavioural and emotional problems, and those who were gifted or intellectually challenged. Debrah retired in June, 2000, but she has done contract work in Peel each year since then. She joined the Academy four years ago and she has enjoyed the stimulation of the courses. Debrah is an avid gardener, enjoys spending time with her two grandchildren and she loves travelling.