

Academy for Life Long Learning
Statement of Operations
May 1 - November 30, 2018

November 30, 2018	Month November	Year to Date May 1 - Nov 30, for year 2018- 2018	Budget 2019	P Year to Date May 1- Nov 30, 2017
INCOME				
Registration Fees	180	69,570	63,000	68,940
Paypal Charges	-6	-2,140	-1,668	-1,828
Total Registration fees	174	67,430	61,332	67,112
Holiday Luncheon, net	4,533	4,695		4,782
Spring Luncheon, net				
Spring Talks, net		970	2,670	1,170
Interest income	16	806	889	657
Misc. Income				349
TOTAL INCOME	4,724	73,901	64,891	74,071
EXPENSES				
Classroom Rentals		11,565	23,400	11,340
Holiday Luncheon	0	500	459	500
Spring Luncheon			315	500
Volunteer Reception, Luncheon			4,935	738
Facilitators Workshop		914		
Spring Talks		1,200	8,450	939
Spring Talks Refreshments		1,236		1,580
Wednesday Forums		300	800	300
New Members Reception		688		
Honorarium and Gifts		102	250	682
AGM		2,933	3,026	2,882
Computer and Audio Equipment	508	1,562	1,200	2,806
Software and Computer Licenses	814	2,182	4,837	3,621
Web Design and Hosting	186	797	3,325	1,412
Supplies		136	100	93
Printing	5	741	316	30
Photocopies	120	218		137
Telephone		85		300
Insurance		1,199	1,500	1,199
Third Age Netwrok			500	
Misc. Expenses	130	0	150	130
Bursary		5,000	5,000	5,000
TOTAL EXPENSES	1,764	31,358	58,563	34,186
EXCESS OF INCOME OVER EXPENSES	2,960	42,543	6,328	39,885

Academy for Life Long Learning
Balance Sheet
As at November 30, 2018

Assets	
Current Assets	
TD Bank - Current	31,826
TD Bank - Savings	31,259
TD Canada Trust - Investments	75,729
PayPal	2,000
Undeposited Funds	0
Total Current Assets	140,814
Total Assets	140,814
Liabilities and Equity	
Liabilities	
Current Liabilities	
Total Credit Card	986
Accrued Liabilities	0
Deferred Revenue - Membership	0
Total Current Liabilities	986
Non-current Liabilities	
Relocation Reserve	40,000
Total Liabilities	40,986
Equity	
Unrestricted Net Assets	57,285
Retained Earnings	0
Profit for the year	42,543
Total Equity	99,828
Total Liabilities and Equity	140,814