

Academy for Life Long Learning
Statement of Operations
May 1 - January 31, 2019

January 31, 2019	Month January	Year to Date May 1-Jan 31, 2019	Budget for year 2018- 2019	P Year to Date May 1-Jan, 31, 2018
INCOME				
Registration Fees	490	70,330	63,000	69,610
Paypal Charges	<u>-16</u>	<u>-2,165</u>	<u>-1,668</u>	<u>-1,843</u>
Total Registration fees	474	68,165	61,332	67,767
Holiday Luncheon, net		4,821		4,939
Spring Luncheon, net				
Spring Talks, net		970	2,670	1,170
Interest income	17	841	889	668
Misc. Income				349
TOTAL INCOME	491	74,797	64,891	74,893
EXPENSES				
Classroom Rentals	11,566	23,131	23,400	22,679
Holiday Luncheon		5,868	459	5,376
Spring Luncheon			315	500
Volunteer Reception, Luncheon			4,935	738
Facilitators Workshop		914		
Spring Talks		1,200	8,450	939
Spring Talks Refreshments		1,236		1,580
Wednesday Forums	400	700	800	300
New Members Reception		688		
Honorarium and Gifts		102	250	682
AGM		2,933	3,026	2,882
Computer and Audio Equipment	164	1,726	1,200	3,699
Software and Computer Licenses	147	2,375	4,837	7,302
Web Design and Hosting	102	1,000	3,325	1,541
Supplies		164	100	143
Printing		741	316	30
Photocopies		218		137
Telephone		85		300
Postage				
Insurance		1,350	1,500	1,199
Bank Charges	2	2	0	147
Third Age Netwrok	75	75	500	75
Misc. Expenses		18	150	130
Bursary		5,000	5,000	5,000
TOTAL EXPENSES	12,455	49,525	58,563	55,379
EXCESS OF INCOME OVER EXPENSES	-11,963	25,272	6,328	19,513

Academy for Life Long Learning
Balance Sheet
As at January 31, 2019

Assets	
Current Assets	
TD Bank - Current	12,932
TD Bank - Savings	31,294
TD Canada Trust - Investments	75,729
PayPal	2,735
Undeposited Funds	0
Total Current Assets	122,689
Total Assets	122,689
Liabilities and Equity	
Liabilities	
Current Liabilities	
Total Credit Card	132
Accrued Liabilities	0
Deferred Revenue - Membership	0
Total Current Liabilities	132
Non-current Liabilities	
Relocation Reserve	40,000
Total Liabilities	40,132
Equity	
Unrestricted Net Assets	57,285
Retained Earnings	0
Profit for the year	25,272
Total Equity	82,557
Total Liabilities and Equity	122,689