

Academy for Life Long Learning
Statement of Operations
May 1 - March 31, 2019

March 31, 2019	Month March	Year to Date May 1 -Mar 31, 2019	Budget 2019	P Year to Date May 1- Mar 31, 2018
INCOME				
Registration Fees		70,330	63,000	69,340
Paypal Charges		<u>-2,165</u>	<u>-1,668</u>	<u>-1,843</u>
Total Registration fees	0	68,165	61,332	67,497
Holiday Luncheon, net		4,821		4,939
Spring Luncheon, net	3,970	3,970		3,584
Spring Talks, net		970	2,670	1,170
Interest income	17	874	889	675
Misc. Income				349
TOTAL INCOME	3,987	78,800	64,891	78,214
EXPENSES				
Classroom Rentals		23,131	23,400	22,679
Holiday Luncheon		5,868	459	5,376
Spring Luncheon		500	315	3,938
Volunteer Reception, Luncheon			4,935	1,576
Facilitators Workshop		914		
Spring Talks	2,363	7,631	8,450	5,007
Spring Talks Refreshments		1,236		1,580
Wednesday Forums		717	800	500
New Members Reception		688		
Honorarium and Gifts		120	250	753
AGM		3,927	3,026	2,882
Computer and Audio Equipment		1,726	1,200	3,708
Software and Computer Licenses	46	2,466	4,837	7,718
Web Design and Hosting	102	1,203	3,325	1,658
Supplies		164	100	143
Printing		741	316	453
Photocopies		218		164
Telephone		85		300
Postage				5
Insurance		1,350	1,500	1,199
Bank Charges		2	0	149
Third Age Netwrok		75	500	150
Misc. Expenses		0	150	130
Bursary		5,000	5,000	5,000
TOTAL EXPENSES	2,510	57,760	58,563	65,067
EXCESS OF INCOME OVER EXPENSES	1,477	21,039	6,328	13,146

Academy for Life Long Learning
Balance Sheet
As at March 31, 2019

Assets	
Current Assets	
TD Bank - Current	4,696
TD Bank - Savings	31,327
TD Canada Trust - Investments	75,729
PayPal	6,704
Undeposited Funds	0
Total Current Assets	118,456
Total Assets	118,456
Liabilities and Equity	
Liabilities	
Current Liabilities	
Total Credit Card	132
Accrued Liabilities	0
Deferred Revenue - Membership	0
Total Current Liabilities	132
Non-current Liabilities	
Relocation Reserve	40,000
Total Liabilities	40,132
Equity	
Unrestricted Net Assets	57,285
Retained Earnings	0
Profit for the year	21,039
Total Equity	78,324
Total Liabilities and Equity	118,456