

Academy for Life Long Learning
Statement of Operations
May 1 - February 28, 2019

| February 28, 2019 | Month February | Year to Date May 1 - Feb 28, 2019 | Budget 2019 | P Year to Date May 1- Feb 28, 2018 |
|---------------------------------------|-------------------|-----------------------------------------|----------------|------------------------------------------|
| INCOME | | | | |
| Registration Fees | | 70,330 | 63,000 | 69,610 |
| Paypal Charges | | <u>-2,165</u> | <u>-1,668</u> | <u>-1,843</u> |
| Total Registration fees | 0 | 68,165 | 61,332 | 67,767 |
| Holiday Luncheon, net | | 4,821 | | 4,939 |
| Spring Luncheon, net | | | | 1,927 |
| Spring Talks, net | | 970 | 2,670 | 1,170 |
| Interest income | 16 | 856 | 889 | 672 |
| Misc. Income | | | | 349 |
| TOTAL INCOME | 16 | 74,812 | 64,891 | 76,824 |
| EXPENSES | | | | |
| Classroom Rentals | | 23,131 | 23,400 | 22,679 |
| Holiday Luncheon | | 5,868 | 459 | 5,376 |
| Spring Luncheon | 500 | 500 | 315 | 541 |
| Volunteer Reception, Luncheon | | | 4,935 | 738 |
| Facilitators Workshop | | 914 | | |
| Spring Talks | 4,068 | 5,268 | 8,450 | 1,956 |
| Spring Talks Refreshments | | 1,236 | | 1,580 |
| Wednesday Forums | 17 | 717 | 800 | 500 |
| New Members Reception | | 688 | | |
| Honorarium and Gifts | | 120 | 250 | 753 |
| AGM | 994 | 3,927 | 3,026 | 2,882 |
| Computer and Audio Equipment | | 1,726 | 1,200 | 3,708 |
| Software and Computer Licenses | 46 | 2,420 | 4,837 | 7,362 |
| Web Design and Hosting | 102 | 1,102 | 3,325 | 1,541 |
| Supplies | | 164 | 100 | 143 |
| Printing | | 741 | 316 | 55 |
| Photocopies | | 218 | | 164 |
| Telephone | | 85 | | 300 |
| Postage | | | | 5 |
| Insurance | | 1,350 | 1,500 | 1,199 |
| Bank Charges | | 2 | 0 | 147 |
| Third Age Netwrok | | 75 | 500 | 75 |
| Misc. Expenses | | 0 | 150 | 130 |
| Bursary | | 5,000 | 5,000 | 5,000 |
| TOTAL EXPENSES | 5,726 | 55,250 | 58,563 | 56,834 |
| EXCESS OF INCOME OVER EXPENSES | -5,710 | 19,562 | 6,328 | 19,990 |

Academy for Life Long Learning
Balance Sheet
As at February 28, 2019

| Assets | |
|-------------------------------------|----------------|
| Current Assets | |
| TD Bank - Current | 7,206 |
| TD Bank - Savings | 31,309 |
| TD Canada Trust - Investments | 75,729 |
| PayPal | 2,735 |
| Undeposited Funds | 0 |
| Total Current Assets | 116,979 |
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| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Total Credit Card | 132 |
| Accrued Liabilities | 0 |
| Deferred Revenue - Membership | 0 |
| Total Current Liabilities | 132 |
| Non-current Liabilities | |
| Relocation Reserve | 40,000 |
| Total Liabilities | 40,132 |
| Equity | |
| Unrestricted Net Assets | 57,285 |
| Retained Earnings | 0 |
| Profit for the year | 19,562 |
| Total Equity | 76,847 |
| Total Liabilities and Equity | 116,979 |