

Academy for Life Long Learning
Statement of Operations
May 1, 2018 - April 30, 2019

April 30, 2019

	Month April	Year to Date May 1 - Apr 30, 2019	Budget for year 2018- 2019	P Year to Date May 1-Apr 30, 2018
INCOME				
Registration Fees		70,330	63,000	69,340
Paypal Charges		<u>-2,165</u>	<u>-1,668</u>	<u>-1,843</u>
Total Registration fees	0	68,165	61,332	67,497
Holiday Luncheon, net		4,821		4,939
Spring Luncheon, net	42	4,012		3,584
Spring Talks, net	1,020	1,990	2,670	2,370
Interest income	454	1,328	889	678
Misc. Income				349
TOTAL INCOME	1,516	80,316	64,891	79,417
EXPENSES				
Classroom Rentals		23,131	23,400	22,679
Holiday Luncheon		5,868	459	5,376
Spring Luncheon	3,798	4,298	315	3,938
Volunteer Reception, Luncheon	4,825	4,825	4,935	3,722
Facilitators Workshop		914		1,702
Spring Talks	900	6,731	8,450	5,607
Spring Talks Refreshments		1,236		1,580
Wednesday Forums	-100	517	800	500
New Members Reception		688		
Honorarium and Gifts		120	250	753
AGM		3,927	3,026	2,882
Computer and Audio Equipment		1,726	1,200	4,098
Software and Computer Licenses	46	2,511	4,837	7,754
Web Design and Hosting	102	1,305	3,325	1,760
Supplies	121	285	100	154
Printing	120	861	316	471
Photocopies	9	227		164
Telephone		85		300
Postage				5
Insurance		1,350	1,500	1,199
Bank Charges		2	0	149
Third Age Netwrok		75	500	150
Misc. Expenses		0	150	130
Bursary		5,000	5,000	5,000
TOTAL EXPENSES	9,821	65,681	58,563	70,074
EXCESS OF INCOME OVER EXPENSES	-8,305	14,635	6,328	9,343

Academy for Life Long Learning
Balance Sheet
As at April 30, 2019

Assets	
Current Assets	
TD Bank - Current	17,837
TD Bank - Savings	31,343
TD Canada Trust - Investments	76,167
PayPal	31,114
Undeposited Funds	0
Total Current Assets	156,461
Total Assets	156,461
Liabilities and Equity	
Liabilities	
Current Liabilities	
Total Credit Card	132
Accrued Liabilities	0
Deferred Revenue - Membership	44,410
Total Current Liabilities	44,542
Non-current Liabilities	
Relocation Reserve	40,000
Total Liabilities	84,542
Equity	
Unrestricted Net Assets	57,285
Retained Earnings	0
Profit for the year	14,635
Total Equity	71,919
Total Liabilities and Equity	156,461