

Academy for Life Long Learning
Statement of Operations
May 1 -May 31, 2019

May 31, 2019	Month May	Year to Date May 1 - May 31, 2019	Budget for year 2019 - 2020	P Year to Date May 1- May 31, 2018
INCOME				
Registration Fees	63,410	63,410	68,000	65,350
Paypal Charges	<u>-1,953</u>	<u>-1,953</u>	<u>-2,093</u>	<u>-2,002</u>
Total Registration fees	61,457	61,457	65,907	63,348
Holiday Luncheon, net			4,800	
Spring Luncheon, net			4,074	
Spring Talks, net	860	860	2,500	970
Interest income	17	17	887	6
Misc. Income				
TOTAL INCOME	62,335	62,335	78,168	64,324
EXPENSES				
Classroom Rentals			23,600	
Holiday Luncheon			5,900	
Spring Luncheon			4,574	
Volunteer Reception, Luncheon			5,550	
Facilitators Workshop				
Spring Talks	900	900	7,100	1,200
Spring Talks Refreshments	1,059	1,059		
Wednesday Forums			800	
New Members Orientation			1,750	
Honorarium and Gifts			250	
AGM			4,000	
Computer and Audio Equipment	6,138	6,138	7,800	
Software and Computer Licenses	51	51	2,200	51
Web Design and Hosting	102	102	1,809	102
Supplies			200	
Printing			450	
Photocopies			250	
Telephone				
Postage				
Insurance			1,400	
Bank Charges			10	
Third Age Netwrok	60	60	75	
Misc. Expenses			150	-130
Bursary			5,000	
TOTAL EXPENSES	8,311	8,311	72,868	1,223
EXCESS OF INCOME OVER EXPENSES	54,024	54,024	5,300	63,101

Academy for Life Long Learning
Balance Sheet
As at May 31, 2019

Assets	
Current Assets	
TD Bank - Current	10,387
TD Bank - Savings	31,361
TD Canada Trust - Investments	76,167
PayPal	48,162
Undeposited Funds	0
Total Current Assets	166,076
Total Assets	166,076
Liabilities and Equity	
Liabilities	
Current Liabilities	
Total Credit Card	132
Accrued Liabilities	0
Deferred Revenue - Membership	0
Total Current Liabilities	132
Non-current Liabilities	
Relocation Reserve	40,000
Total Liabilities	40,132
Equity	
Unrestricted Net Assets	71,919
Retained Earnings	0
Profit for the year	54,024
Total Equity	125,943
Total Liabilities and Equity	166,076