

**Academy for Life Long Learning**  
**Statement of Operations**  
**May 1 - June 30, 2019**

June 30, 2019	Month June	Year to Date May 1 - June 30, 2019	Budget for year 2019 - 2020	P Year to Date May 1- June 30, 2018
<b>INCOME</b>				
Registration Fees	1,940	65,350	68,000	65,530
Paypal Charges	<u>-60</u>	<u>-2,013</u>	<u>-2,093</u>	<u>-2,006</u>
Total Registration fees	1,880	63,337	65,907	<b>63,524</b>
Holiday Luncheon, net			4,800	
Spring Luncheon, net			4,074	
Spring Talks, net		860	2,500	970
Interest income	97	114	887	14
Misc. Income				
<b>TOTAL INCOME</b>	<b>1,976</b>	<b>64,311</b>	<b>78,168</b>	<b>64,508</b>
<b>EXPENSES</b>				
Classroom Rentals			23,600	
Holiday Luncheon	500	500	5,900	
Spring Luncheon	500	500	4,574	
Volunteer Reception, Luncheon	974	974	5,550	
Facilitators Workshop				
Spring Talks		900	7,100	1,200
Spring Talks Refreshments		1,059		1,236
Wednesday Forums			800	
New Members Orientation	500	500	1,750	
Honorarium and Gifts			250	57
AGM			4,000	
Computer and Audio Equipment		6,138	7,800	
Software and Computer Licenses	52	103	2,200	51
Web Design and Hosting	102	203	1,809	102
Supplies			200	
Printing			450	
Photocopies	18	18	250	
Telephone				
Postage				
Insurance			1,400	
Bank Charges			10	
Third Age Netwrok		60	75	
Misc. Expenses	168	168	150	-130
Bursary			5,000	5,000
<b>TOTAL EXPENSES</b>	<b>2,813</b>	<b>11,124</b>	<b>72,868</b>	<b>7,516</b>
<b>EXCESS OF INCOME OVER EXPENSES</b>	<b>-837</b>	<b>53,187</b>	<b>5,300</b>	<b>56,992</b>

**Academy for Life Long Learning**  
**Balance Sheet**  
**As at June 30, 2019**

<b>Assets</b>	
<b>Current Assets</b>	
TD Bank - Current	55,266
TD Bank - Savings	56,895
TD Canada Trust - Investments	50,729
PayPal	2,348
Undeposited Funds	0
<b>Total Current Assets</b>	<b>165,239</b>
<b>Total Assets</b>	<b>165,239</b>
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
Current Liabilities	
Total Credit Card	<b>132</b>
Accrued Liabilities	0
Deferred Revenue - Membership	0
<b>Total Current Liabilities</b>	<b>132</b>
<b>Non-current Liabilities</b>	
Relocation Reserve	40,000
<b>Total Liabilities</b>	<b>40,132</b>
<b>Equity</b>	
Unrestricted Net Assets	71,919
Retained Earnings	0
Profit for the year	53,187
<b>Total Equity</b>	<b>125,107</b>
<b>Total Liabilities and Equity</b>	<b>165,239</b>