

Academy for Life Long Learning  
Statement of Operations  
May 1 -Aug 31, 2019

August 31, 2019	Months July and August	Year to Date May 1 - Aug 31, 2019	Budget for year 2019- 2020	P Year to Date May 1- Aug 31, 2018
<b>Revenues</b>				
Registration Fees	3,435	68,785	68,000	68,055
Paypal Charges	-109	-2,123	-2,093	-2,085
Total Registration fees	3,326	66,662	65,907	65,970
Holiday Luncheon, net of PP			4,800	
Spring Luncheon, net of PP			4,074	
Spring Talks Receipts		860	2,500	970
Interest income	1,057	1,171	887	763
Misc. Income				
<b>TOTAL REVENUES</b>	<b>4,382</b>	<b>68,693</b>	<b>78,168</b>	<b>67,704</b>
<b>EXPENSES</b>				
Classroom Rentals			23,600	
Holiday Luncheon		500	5,900	
Spring Luncheon		500	4,574	
Volunteers Luncheon		974	3,840	
Facilitators Workshop			1,710	
Spring Talks		900	6,000	1,200
Spring Talks Refreshments		1,059	1,100	1,236
Wednesday Forums			800	
New Members Orientation		500	1,750	
Honorarium and Gifts			250	102
AGM	3,492	3,492	4,000	2,933
Computer and Audio Equipment		6,138	7,800	
Software and Computer Licenses	1,027	1,130	2,200	1,050
Web Design and Hosting	203	407	1,809	407
Printing			450	
Supplies			200	
Photocopies		18	250	
Insurance			1,400	
Bank Charges			10	
Third Age Network		60	75	
Misc. Expenses	2	170	150	-130
Bursary			5,000	5,000
Telephone				
<b>TOTAL EXPENSES</b>	<b>4,725</b>	<b>15,849</b>	<b>72,868</b>	<b>11,798</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>-342</b>	<b>52,845</b>	<b>5,300</b>	<b>55,906</b>

Academy for Life Long Learning  
Balance Sheet  
As at August 31, 2019

<b>Assets</b>	
<b>Current Assets</b>	
TD Bank - Current	51,465
TD Bank - Savings	56,963
TD Canada Trust - Investments	51,718
PayPal	5,674
<b>Total Current Assets</b>	<b>165,820</b>
<b>Total Assets</b>	<b>165,820</b>
<b>Liabilities and Funds Balances</b>	
<b>Liabilities</b>	
Current Liabilities	
Total Credit Card	1,056
Accrued Liabilities	0
Deferred Revenue - Membership	0
<b>Total Current Liabilities</b>	<b>1,056</b>
<b>Fund Balances</b>	
Relocation Reserve, Restricted	40,000
Unrestricted Net Assets Beginning of the Year	71,919
Net Assets for the Period	52,845
Total Unrestricted Funds	124,764
<b>Total Liabilities and Fund Balances</b>	<b>165,820</b>