

Academy for Life Long Learning
Statement of Operations
May 1 - Sept. 30, 2019

September 30, 2019	Month September	Year to Date May 1 - Sept 30, 2019	Budget for year 2019-2020	P Year to Date May 1- Sept 30, 2018
Revenues				
Registration Fees	25	68,810	68,000	69,335
Paypal Charges	-2	-2,125	-2,093	-2,127
Total Registration fees	23	66,685	65,907	67,208
Holiday Luncheon, net of PP			4,800	
Spring Luncheon, net of PP			4,074	
Spring Talks Receipts		860	2,500	970
Interest income	33	1,204	887	776
Misc. Income				
TOTAL REVENUES	55	68,749	78,168	68,954
EXPENSES				
Classroom Rentals			23,600	
Holiday Luncheon		500	5,900	500
Spring Luncheon		500	4,574	
Volunteers Luncheon		974	3,840	
Facilitators Workshop			1,710	914
Spring Talks		900	6,000	1,200
Spring Talks Refreshments		1,059	1,100	1,236
Wednesday Forums	245	245	800	300
New Members Orientation		500	1,750	
Honorarium and Gifts			250	102
AGM		3,492	4,000	2,933
Computer and Audio Equipment	1,283	7,421	7,800	471
Software and Computer Licenses	33	1,163	2,200	1,208
Web Design and Hosting	102	509	1,809	509
Printing			450	
Supplies	422	422	200	40
Photocopies		18	250	35
Insurance	1,347	1,347	1,400	1,199
Fiscal Assessment	3,910	3,910		
Bank Charges	13	13	10	
Third Age Network		60	75	
Misc. Expenses	2	72	150	-130
Bursary			5,000	5,000
Telephone				
TOTAL EXPENSES	7,356	23,104	72,868	15,516
EXCESS OF REVENUES OVER EXPENSES	-7,300	45,644	5,300	53,438

Academy for Life Long Learning
Balance Sheet
As at September 30, 2019

Assets	
Current Assets	
TD Bank - Current	46,966
TD Bank - Savings	56,995
TD Canada Trust - Investments	51,718
PayPal	2,000
Total Current Assets	157,680
Total Assets	157,680
Liabilities and Funds Balances	
Liabilities	
Current Liabilities	
Total Credit Card	116
Accrued Liabilities	0
Deferred Revenue - Membership	0
Total Current Liabilities	116
Fund Balances	
Relocation Reserve, Restricted	40,000
Unrestricted Net Assets Beginning of the Year	71,919
Net Assets for the Period	45,644
Total Unrestricted Funds	117,564
Total Liabilities and Fund Balances	157,680