

Academy for Life Long Learning
Statement of Operations
May 1 - November 30, 2019

November 30, 2019

Month	Year to Date	Budget	P Year to Date
November	May 1 - Nov 30, for year 2019- 2019	2020	May 1- Nov 30, 2018

Revenues			
Registration Fees		69,170	68,000
Paypal Charges		<u>-2,136</u>	<u>-2,093</u>
Total Registration fees	0	67,034	65,907
Holiday Luncheon, net of PP	5,119	5,119	4,800
Spring Luncheon, net of PP			4,074
Spring Talks Receipts		860	2,500
Interest income	33	1,441	887
Misc. Income			806
TOTAL REVENUES	5,152	74,455	78,168
EXPENSES			
Classroom Rentals			23,600
Holiday Luncheon		500	5,900
Spring Luncheon		500	4,574
Volunteers Luncheon		974	3,840
Facilitators Workshop			1,710
Spring Talks		900	6,000
Spring Talks Refreshments		1,059	1,100
Wednesday Forums		265	800
New Members Orientation		1,799	1,750
Honorarium and Gifts			250
AGM		3,492	4,000
Computer and Audio Equipment		8,866	7,800
Software and Computer Licenses	37	1,237	2,200
Web Design and Hosting	487	1,097	1,809
Printing			450
Supplies		422	200
Photocopies		18	250
Insurance		1,347	1,400
Fiscal Fee		3,910	
Bank Charges		13	10
Third Age Network		60	75
Misc. Expenses	35	107	150
Bursary			5,000
Telephone		129	85
TOTAL EXPENSES	559	26,695	72,868
EXCESS OF REVENUES OVER EXPENSES	4,593	47,759	5,300
		42,543	

Academy for Life Long Learning
Balance Sheet
As at November 30, 2019

Assets	
Current Assets	
TD Bank - Current	42,797
TD Bank - Savings	57,062
TD Canada Trust - Investments	51,890
PayPal	7,468
Total Cash and Cash Equivalent	159,217
Deposit for Future Event	1,000
Total Current Assets	160,217
Total Assets	160,217
Liabilities and Funds Balances	
Liabilities	
Current Liabilities	
Total Credit Card	538
Accrued Liabilities	0
Deferred Revenue - Membership	0
Total Current Liabilities	538
Fund Balances	
Relocation Reserve, Restricted	40,000
Unrestricted Net Assets Beginning of the Year	71,919
Net Assets for the Period	47,759
Total Unrestricted Funds	119,679
Total Liabilities and Fund Balances	160,217