

Academy for Life Long Learning
Statement of Operations
May 1, 2019 - January 31, 2020

January 31, 2020

Month	Year to Date	Budget	P Year to Date
January	May 1, 2019 - Jan 31, 2020	for year 2019- 2020	May 1, 2018- Jan 31, 2019

Revenues				
Registration Fees		69,170	68,000	70,330
Paypal Charges		<u>-2,136</u>	<u>-2,093</u>	<u>-2,165</u>
Total Registration fees	0	67,034	65,907	68,165
Holiday Luncheon, net of PP		5,119	4,800	4,821
Spring Luncheon, net of PP			4,074	
Spring Talks Receipts		860	2,500	970
Interest income	34	1,509	887	841
Misc. Income				
TOTAL REVENUES	34	74,522	78,168	74,797
EXPENSES				
Classroom Rentals	23,131	23,131	23,600	23,131
Holiday Luncheon		5,622	5,900	5,868
Spring Luncheon		500	4,574	
Volunteers Luncheon		974	3,840	
Facilitators Workshop			1,710	914
Spring Talks		900	6,000	1,200
Spring Talks Refreshments		1,059	1,100	1,236
Wednesday Forums		265	800	600
New Members Orientation		1,799	1,750	688
Honorarium and Gifts	37	37	250	120
AGM		3,492	4,000	2,933
Computer and Audio Equipment	-382	9,163	7,800	1,726
Software and Computer Licenses	61	1,769	2,200	2,375
Web Design and Hosting	129	1,328	1,809	1,000
Printing			450	741
Supplies		422	200	164
Photocopies		18	250	218
Insurance		1,347	1,400	1,350
Fiscal Fee		3,910		
Bank Charges		13	10	2
Third Age Network		135	75	75
Misc. Expenses	8	115	150	0
Bursary			5,000	5,000
Telephone		129		85
TOTAL EXPENSES	22,983	56,128	72,868	49,425
EXCESS OF REVENUES OVER EXPENSES	-22,950	18,394	5,300	25,372

Academy for Life Long Learning
Balance Sheet
As at January 31, 2020

Assets	
Current Assets	
TD Bank - Current	17,696
TD Bank - Savings	57,129
TD Canada Trust - Investments	51,890
PayPal	2,000
Total Cash and Cash Equivalent	128,715
Deposit for Future Event	1,000
Inventory of USBs	766
Total Current Assets	130,481
Total Assets	130,481
Liabilities and Funds Balances	
Liabilities	
Current Liabilities	
Total Credit Card	168
Accrued Liabilities	0
Deferred Revenue - Membership	0
Total Current Liabilities	168
Fund Balances	
Relocation Reserve, Restricted	40,000
Unrestricted Net Assets Beginning of the Year	71,919
Net Assets for the Period	18,394
Total Unrestricted Funds	90,313
Total Liabilities and Fund Balances	130,481