

Academy for Life Long Learning
Statement of Operations
May 1, 2019 - February 29, 2020

February 29, 2020	Month February	Year to Date May 1, 2019 - Feb 29, 2020	Budget for year 2019-2020	P Year to Date May 1, 2018- Feb 29, 2019
Revenues				
Registration Fees	90	69,260	68,000	70,330
Paypal Charges	<u>-3</u>	<u>-2,139</u>	<u>-2,093</u>	<u>-2,165</u>
Total Registration fees	87	67,121	65,907	68,165
Holiday Luncheon, net of PP		5,119	4,800	4,821
Spring Luncheon, net of PP	679	679	4,074	
Spring Talks Receipts		860	2,500	970
Interest income	32	1,541	887	856
Misc. Income				
TOTAL REVENUES	798	75,320	78,168	74,812
EXPENSES				
Classroom Rentals	198	23,329	23,600	23,131
Holiday Luncheon		5,622	5,900	5,868
Spring Luncheon		500	4,574	500
Volunteers Luncheon		974	3,840	
Facilitators Workshop			1,710	914
Spring Talks	1,017	1,917	6,000	5,268
Spring Talks Refreshments		1,059	1,100	1,236
Wednesday Forums	200	465	800	617
New Members Orientation		1,799	1,750	688
Honorarium and Gifts		37	250	120
AGM		3,492	4,000	3,927
Computer and Audio Equipment		9,163	7,800	1,726
Software and Computer Licenses	61	1,830	2,200	2,420
Web Design and Hosting	102	1,429	1,809	1,102
Printing			450	741
Supplies		422	200	164
Photocopies		18	250	218
Insurance		1,347	1,400	1,350
Fiscal Fee		3,910		
Bank Charges		13	10	2
Third Age Network		135	75	75
Misc. Expenses		115	150	0
Bursary			5,000	5,000
Telephone		129		85
TOTAL EXPENSES	1,577	57,705	72,868	55,150
EXCESS OF REVENUES OVER EXPENSES	-779	17,615	5,300	19,662

Academy for Life Long Learning
Balance Sheet
As at February 29, 2020

Assets	
Current Assets	
TD Bank - Current	16,092
TD Bank - Savings	57,161
TD Canada Trust - Investments	51,890
PayPal	2,766
Deposit for Future Event	1,000
Inventory of USBs	766
Total Current Assets	129,675
Total Assets	129,675
Liabilities and Funds Balances	
Liabilities	
Current Liabilities	
Total Credit Card	141
Accrued Liabilities	0
Deferred Revenue - Membership	0
Total Current Liabilities	141
Fund Balances	
Relocation Reserve, Restricted	40,000
Unrestricted Net Assets Beginning of the year	71,919
Net assets for the Period	17,615
Total Unrestricted Funds	89,534
Total Liabilities and Fund Balances	129,675