

Academy for Life Long Learning  
Statement of Operations  
May 1, 2019 - March 31, 2020

March 31, 2020	Month March	Year to Date May 1, 2019 - Mar 31, 2020	Budget for Year 2019 2020	P Year to Date May 1, 2018- Mar 31, 2019
<b>Revenues</b>				
Registration Fees		69,260	68,000	70,330
Paypal Charges		-2,139	-2,093	-2,165
Total Registration Fees	0	67,121	65,907	68,165
Holiday Luncheon, Net of PP		5,119	4,800	4,821
Spring Luncheon, Net of PP	-679	0	4,074	3,970
Spring Talks Receipts		860	2,500	970
Interest Income	27	1,567	887	874
Misc. Income				
<b>TOTAL REVENUES</b>	<b>-653</b>	<b>74,667</b>	<b>78,168</b>	<b>78,800</b>
<b>EXPENSES</b>				
Classroom Rentals		23,329	23,600	23,131
Holiday Luncheon		5,622	5,900	5,868
Spring Luncheon	-500	0	4,574	500
Volunteers Luncheon	-974	0	3,840	
Facilitators Workshop	0	0	1,710	914
Spring Talks	-1,017	900	6,000	5,831
Spring Talks Refreshments		1,059	1,100	1,236
Wednesday Forums	23	488	800	617
New Members Orientation		1,799	1,750	688
Honorarium and Gifts		37	250	120
AGM	-845	2,647	4,000	3,927
Computer and Audio Equipment		9,163	7,800	1,726
Software and Computer Licenses	261	2,091	2,200	2,466
Web Design and Hosting	102	1,531	1,809	1,203
Printing	23	23	450	741
Supplies		422	200	164
Photocopies		18	250	218
Insurance		1,347	1,400	1,350
Fiscal Fee	-3,910	0		
Bank Charges		13	10	2
Third Age Network		135	75	75
Misc. Expenses	11	126	150	0
Bursary			5,000	5,000
Telephone		129		85
<b>TOTAL EXPENSES</b>	<b>-6,826</b>	<b>50,879</b>	<b>72,868</b>	<b>55,860</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>6,174</b>	<b>23,789</b>	<b>5,300</b>	<b>22,939</b>

Academy for Life Long Learning  
Balance Sheet  
As at March 31, 2020

<b>Assets</b>	
<b>Current Assets</b>	
TD Bank - Current	15,949
TD Bank - Savings	57,188
TD Canada Trust - Investments	51,890
PayPal	2,076
Accounts Receivable	6,704
Deposit for Future Event	1,500
Inventory of USBs	743
<b>Total Current Assets</b>	<b>136,049</b>
<b>Total Assets</b>	<b>136,049</b>
<b>Liabilities and Funds Balances</b>	
<b>Liabilities</b>	
Current Liabilities	
Total Credit Card	341
Accrued Liabilities	0
Deferred Revenue - Membership	0
<b>Total Current Liabilities</b>	<b>341</b>
<b>Fund Balances</b>	
Relocation Reserve, Restricted	40,000
Unrestricted Net Assets Beginning of the Year	71,919
Net assets for the Period	23,789
Total Unrestricted Funds	95,708
<b>Total Liabilities and Fund Balances</b>	<b>136,049</b>